

Policy Summary Executor Liability Insurance

This information sheet highlights some of the features of the Professional Liability Insurance offered by Catlin Insurance Company (UK) Ltd, under the amended Trustee liability (Angel 05/10) policy wording. It does not contain the full terms and conditions and does not form part of the insurance policy. Please refer to the policy wording and any endorsements attaching to the policy for full terms and conditions.

Main Features and Extensions:

- Liability resulting from a wrongful act by an Executor(s) of the Estate, while acting in this capacity, subject to the exclusions in the policy.
- Costs and expenses, with prior agreement of the insurer, that are incurred in investigation, settlement, defence or appeal of a claim.
- The policy will pay legal costs and damages on behalf of the Executor for liability arising from their wrongful act
- The policy is on a claims made basis – the policy will only respond to claims discovered and notified to the insurer during the policy period.
- The limit of insurance is aggregated, and the policy lasts for 18 months, unless otherwise stated.
- Within ten days of the end of the policy a 12 month extension can be bought.

Main Exclusions:

- Claims for acts which took place before the Executor accepted the role
- Claims for bodily injury or property damage.
- Claims arising from pollution
- Fines and Penalties
- Claims or circumstances likely to give rise to a claim that are known about prior to the policy period
- Nuclear Risks
- Claims occurring outside the territorial limits of the policy
- Claims arising from dishonest, fraudulent or malicious acts of the Executor(s)
- Claims arising from fluctuation of financial markets
- Claims arising from war and terrorism

CLAIMS: t 01245 343630 e claims@angelriskmanagement.com
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Important notice regarding claims and your declaration:

You have taken reasonable care to make no misrepresentation to the underwriter and to ensure the statements you have made are completed honestly and to the best of your knowledge.

You understand that any fraudulent or deliberate misrepresentation will entitle underwriters to void the insurance or decline to pay a claim.

Claims conditions are expressed as Conditions Precedent to Liability. This means that they have to be complied with before we agree to provide indemnity. You must report a Claim or circumstance that is likely to give rise to a claim as soon as possible, and in any event, within 30 days of the end of the Policy Period.

Please contact your broker or advisor for further details on this subject.

Cancellation Provisions:

Once the policy has passed the 14 days cooling off period there is no return premium allowable for early cancellation.

Disputes:

The policy is governed by the Laws of England and Wales.

Claim Notification:

Angel Risk Management Ltd
3rd Floor
1 Legg Street
Chelmsford
Essex
CM1 1JS

Tel: 01245 343630

Email: claims@angelriskmanagement.com

CLAIMS: t 01245 343630 e claims@angelriskmanagement.com
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Registered Office:
Angel Risk Management Limited is regulated by the Financial Conduct Authority
70 Gracechurch Street, London EC3V 0XL



Complaints Procedure:

It is always our intention to provide a first class standard of service. However, if you have any cause for complaint or you wish to make any enquiry regarding this insurance you should, in the first instance, contact the Insurance Broker or other intermediary who arranged this insurance for you.

Alternatively you may contact us at the following address:

Compliance Officer
Catlin Insurance Company (UK) Ltd
20 Gracechurch Street
London
EC3V 0BG

Tel: 0207 743 8487

Email: xlcatlinukcomplaints@xlcatlin.com

If you are not satisfied with the way a complaint has been dealt with you have the right to request that the Financial Ombudsman Service ("FOS") review your case. Their address is:-

Financial Ombudsman Service
South Quay Plaza
183 Marsh Wall
London
E14 9SR

Tel: 0800 023 4567

Financial Services Compensation Scheme:

We are covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation should we be unable to meet our financial obligations under this contract. You may contact the FSCS on 0207 892 7300 or for further information visit their website at www.fscs.org.uk